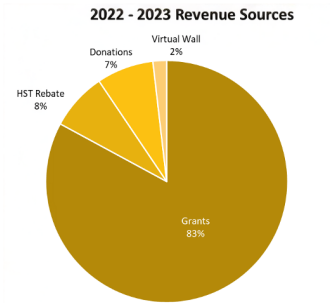
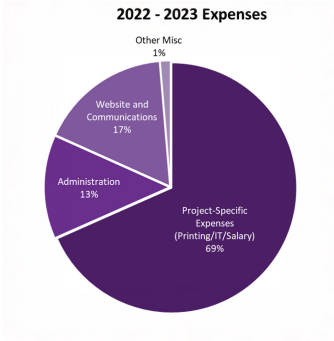


# FINANCIALS



Our financial position for 2022-2023 has improved since fiscal-year ended March 31, 2022. The Board found savings in salaries by transitioning to a 100% volunteer organization. Project-related revenues previously allocated for salaries were re-allocated to general revenues while volunteers completed project objectives. The general revenue balances were then used for organizational maintenance.

The graphics on this page present the sources of revenue/expenditures and the trend of revenue versus expenses for the past few years. A comparative review of revenue and expenses over the past three years reflects a society's financial "roller coaster." We depend on funding through grants and fundraising events, but it has been challenging with COVID, not to mention the effects of economic uncertainty reducing sponsorships and donations.

As of March 31, 2023, the bank balance is \$56,000, with approximately \$25,000 in restricted funds for the purpose of executing podcasts and webinars that will be added to websites.

NSHPCA is making every effort to develop sustainable revenue that will allow the organization to reach its full potential.

